

Georgetown City Council

Finance Committee Meeting Minutes

For November 3, 2025

Roll Call:

Present:	Jack Morrison	Alder Ward 1
	Dennis Davidson	Alder Ward 1
	Curt Gordon	Alder Ward 2
	Steffanie Lyons	Alder Ward 3
	Robert Weaver	Alder Ward 4
	Nick Krabel	Alder Ward 4
Also Present:	Jacqueline Wilson	City Clerk
	Darin Readnour	Mayor
	Amy Cavanaugh	Treasurer

Alder Krabel declared a quorum was present.

First the committee discussed the 2025 tax levy. Treasurer Cavanaugh explained the plan for the tax levy. The increase would be 4.79%, a total of \$11,500. Social Security fund needs raised – she is working on getting it where the auditors would like it. IMRF will not be raised, there is a decent amount in this fund. Treasurer Cavanaugh said she only raised what needs to be raised. There are 4 areas that were not raised. We need to start preparing for next year. She has heard the health insurance will be going up.

Recommendation to full council: Approve the 2025 Tax levy as presented.

Next, the committee talked about the yearly raises. The treasurer budgeted for 5%. It is up to the committee how much they decide to give. The mayor mentioned he believes we need to look at raising wages. We are having a hard time finding people for the openings we currently have, at the rate we are offering. Someone asked about giving a bonus. A bonus would not affect the overtime rate. The committee will look at this in the coming months.

Recommendations to full council: Give a 5% raise, except for the police officers still on probation, and the water/sewer operator who will get a 2% raise.

Adjourn Meeting

Action Taken: **Approved**

Motion / Second: Alder Morrison / Alder Krabel

Adjourn at 6:28 pm.